

Auction Sale Notice for Sale of Immovable Properties

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Canara Bank Regional Office Hubballi-II, will be sold on "As is where is", "As is what is", and " Whatever there is" on 12.12.2022, for recovery of Rs. 4,45,59,928/- (Rupees Four Crore Fourty Five Lakhs Fifty Nine Thousand Nine Hundred Twenty Eight only) plus further interest and cost/charges from 30/09/2022 due to the Canara Bank, Specialised Asset Recovery Management Branch, Hubballi from 1) M/S Sri Guru Raghavendra Ginning and Pressing Industries Located at No. 2,3,4, NARS 72A of Binkadkatti Village Gadag Taluk represented by Its Partners (i) Sri Basavaraj P Annigeri (ii) Sri Shivananda I Annigeri and its Gaurantors (i) Sri Manjunatha I Annigeri (ii) Sri Krishna I Annigiri (iii) Smt. Shakuntala Ranganatha Jakanur (iv) Smt. Girijavva I Annigeri.

Details and full description of the immovable properties:

(Amount in lakhs)

All that part and parcel of the immovable properties existing in the name of Sri Basavaraj P Annigeri, Sri Shivanand I Annigeri, Sri Manjunatha I Annigeri and Sri Krishna I Annigeri situated at village: Kurthkoti, Taluk and District Gadag, Karnataka State. Details of the individual residential plots, boundaries are as under:

| Sl. No | VPC No. | Plot No. | Description | To the East | To the South | To the West | To the North | Reserve Price |
|--------|---------|----------|--|-------------|--------------|--------------|--------------|---------------|
| 1 | 1953 | 01 | Comprised In N.A.R.S No 828B measuring East-West -6.425 meters North- South 9.00 meters (in all 57-83 sq meters) | Road | Plot No.2 | RS No. 828/1 | Road | 1.33 |
| 2 | 1954 | 02 | Comprised In N.A.R.S No 828B measuring East-West -6.60 meters North- South 9.00 meters (in all 59.40 sq meters) | Road | Plot No.3 | RS No. 828/1 | Plot NO.1 | 1.36 |
| 3 | 1955 | 03 | Comprised In N.A.R.S No 828B measuring East-West 6.85 meters North- South 9.00 meters (in all 61-65 sq meters) | Road | Plot No. 4 | RS No 828/1 | | 1.41 |
| 4 | 1956 | 04 | Comprised In N.A.R.S No 828B measuring East-West 7.175 meters North- South 9.00 meters (in all 64-58 sq meters) | Road | Plot No. 5 | RS No. 828/1 | Plot no 3 | 1.48 |
| 5 | 1957 | 05 | Comprised In N.A.R.S No 828B measuring East-West 7.50 meters North- South 9.00 meters (in all 67-50sq meters) | Road | Plot No.6 | Rs No.828/1 | Plot No.4 | 1.55 |
| 6 | 1958 | 06 | Comprised In N.A.R.S No 828B measuring East-West 7.825 meters North- South 9.00 meters (in all 70-43 sq meters) | Road | Plot No 7 | RS No. 828/1 | Plot No 5 | 1.62 |
| 7 | 1959 | 07 | Comprised In N.A.R.S No 828B measuring East-West 8.20 meters North- South 9.00 meters (in all 73-80 sq meters) | Road | Plot No.8 | RS No. 828/1 | Plot NO 6 | 1.69 |
| 8 | 1961 | 09 | Comprised In N.A.R.S No 828B measuring East-West 8.90 meters North- South 9.00 meters (in all 73-80 sq meters) | Road | Plot no 10 | RS No. 828/1 | Plot No 8 | 1.84 |

Asset Recovery Management Branch
 Centrum Building, 2nd Floor
 Gokul Road, Hubballi- 580030



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|----|------|----|--|---------------|----------------|-----------------|---------------|------|--|
| | | | meters North- South 9.00 meters (in all 80-10 sq meters) | | | | | | |
| 9 | 1964 | 12 | Comprised In N.A.R.S No 828B measuring East-West 9.925 meters North- South 9.00 meters (in all 89.33 sq meters) | Road | Plot No 13 | RS No. 828/1 | Plot no 11 | 2.05 | |
| 10 | 1966 | 14 | Comprised In N.A.R.S No 828B measuring East-West 12.00 meters North- South 14.00 meters (in all 168.00 sq meters) | Plot No 15 | Plot No 16 | Road | Road | 3.85 | |
| 11 | 1967 | 15 | Comprised In N.A.R.S No 828B measuring East-West 12.00 meters North- South 14.00 meters (in all 168.00 sq meters) | Road | Plot No 17 | Plot No 14 | Road | 3.85 | |
| 12 | 1968 | 16 | Comprised In N.A.R.S No 828B measuring East-West 12.00 meters North- South 9.00 meters (in all 108.00 sq meters) | Plot No 17 | Plot No 18 | Road | Plot No 14 | 2.47 | |
| 13 | 1969 | 17 | Comprised In N.A.R.S No 828B measuring East-West 12.00 meters North- South 9.00 meters (in all 108.00 sq meters) | Road | Plot No 19 | Plot No 16 | Plot No 15 | 2.47 | |
| 14 | 1970 | 18 | Comprised In N.A.R.S No 828B measuring East-West 12.00 meters North- South 9.00 meters (in all 108.00 sq meters) | Plot No 19 | Plot No.20 | Road | Plot No.16 | 2.47 | |
| 15 | 1974 | 22 | Comprised In N.A.R.S No 828B measuring East-West 12.00 meters North- South 9.00 meters (in all 108.00 sq meters) | Plot No 23 | Plot No 24 | Road | Plot No 20 | 2.47 | |
| 16 | 1975 | 23 | Comprised In N.A.R.S No 828B measuring East-West 12.00 meters North- South 9.00 meters (in all 108.00 sq meters) | Road | Plot No. 25 | Plot No.22 | Plot No.21 | 2.47 | |
| 17 | 1978 | 26 | Comprised In N.A.R.S No 828B measuring East-West 12.00 meters North- South 9.00 meters (in all 108.00 sq meters) | Plot No 27 | Road | Road | Plot No 24 | 2.47 | |
| 18 | 1979 | 27 | Comprised In N.A.R.S No 828B measuring East-West 12.00 meters North- South 9.00 meters (in all 108.00 sq meters) | Road | Road | Plot No 26 | Plot No 25 | 2.47 | |
| 19 | 1980 | 28 | Comprised In N.A.R.S No 828B measuring East-West 12.00 meters North- South 9.00 meters (in all 108.00 sq meters) | Plot No 29 | Plot No 30 | Road | Road | 2.47 | |
| 20 | 1981 | 29 | Comprised In N.A.R.S No 828B measuring East-West 12.00 meters North- South 9.00 meters (in all 108.00 sq meters) | Road | Plot No 31 | Plot No 28 | Road | 2.47 | |
| 21 | 1982 | 30 | Comprised In N.A.R.S No 828B measuring East-West 12.00 meters North- South 9.00 meters (in all 108.00 sq meters) | Plot No 31 | Plot No 32 | Road | Plot No 28 | 2.46 | |
| 22 | 1987 | 35 | Comprised In N.A.R.S No 828B measuring East-West 12.00 meters North- South 9.00 meters (in all 108.00 sq meters) | Road | RS No 829 | Plot No 34 | Plot No 33 | 2.47 | |

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|----|---|----|--|--------------------|---------------|--------------------------------------|---------------|--|-------|
| | | | meters North- South 9.25 meters (in all 108.00 sq meters) | | | | | | |
| 23 | 1996 | 44 | Comprised In N.A.R.S No 8288 measuring East-West 12.00 meters North- South 9.00 meters (in all 108.00 sq meters) | Plot No 45 | Plot No 46 | Road | Plot No 42 | | 2.47 |
| 24 | 2019 | 67 | Comprised In N.A.R.S No 8288 measuring East-West 12.00 meters North- South 12.00 meters (in all 135.00 sq meters) | Plot No 17 | Plot No 68 | Road | Road | | 3.30 |
| 25 | 2022 | 70 | Comprised In N.A.R.S No 8288 measuring East-West 9.00 meters North- South 15.00 meters (in all 135.00 sq meters) | Plot No 71 | Plot No 73 | Plot No 67 & 68 | Road | | 3.09 |
| 26 | 2023 | 71 | Comprised In N.A.R.S No 8288 measuring East-West 12.00 meters North- South 9.00 meters (in all 108.00 sq meters) | Plot No 72 | Plot No 74 | Plot No 70 | Road | | 3.09 |
| 27 | All that part and parcel of the House property bearing CTS No. 3673, behind city post, Gadag measuring 81.00 sq yards (67.22 sq mts) situated at Naragaradi Oni. Gadag Taluk and District, Karnataka. | | | CTS No. 3652 | Road | CTS No. 3672 & CTS No. 3674 | Road | | 20.72 |

10% of the Reserve Price of the being the Earnest Money Deposit shall be deposited on or before 09/12/2022 at 4 pm.

There are no known encumbrances on the property as per the knowledge of the bank. For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Canara Bank Specialized Asset Recovery Management Branch, Hubballi, Phone No. (9960180899/ 0836-2239410 & 9480696809) during office hours on any working day.

Date 08/11/2022
Place: Hubballi


Authorised Officer
Canara Bank

Asset Recovery Management Branch
Centrum Building, 2nd Floor
Gokul Road, Hubballi- 580030



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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 08.11.2022

| | | |
|------|--|--|
| 1 | Name and Address of the Secured Creditor | Specialised Asset Recovery Management Branch, Hubballi - 580030. |
| 2 | Name and Address of the Borrower(s)/ Guarantor | M/s. Sri Guru Raghvendra Ginning And Pressing Industries Registered Address: Located at No. 2,3,4, NARS 72A of Binkadkatti Village . Gadag Taluk . 1) Sri Basavaraj P Annigeri CTS No. 3673 , Sunagar Oni , near Tilak Park , Behind City post , Gadag, Taluka & District Gadag -582 101 Karnataka 2) Sri Shivanand I Annigeri CTS No. 3673 , Sunagar Oni , near Tilak Park , Behind City post , Gadag, Taluka & District Gadag -582 101 Karnataka 3) Sri Manjunatha I Annigeri CTS No. 3673 , Sunagar Oni , near Tilak Park , Behind City post , Gadag, Taluka & District Gadag -582 101 Karnataka 4) Sri Krinshna I Annigeri CTS No. 3673 , Sunagar Oni , near Tilak Park , Behind City post , Gadag, Taluka & District Gadag -582 101 Karnataka 5) Smt Shakuntala Ranganath Jakanur CTS No. 3673 , Sunagar Oni , near Tilak Park , Behind City post , Gadag, Taluka & District Gadag -582 101 Karnataka 6) Smt Girijavva Ishwarappa Annigeri CTS No. 3673 , Sunagar Oni , near Tilak Park , Behind City post , Gadag, Taluka & District Gadag -582 101 Karnataka |
| 3 | Total Liabilities as on 30/09/2022 | Rs. 4,45,59,928/- (Rupees Four Crore Fourty Five Lakhs Fifty Nine Thousand Nine Hundred Twenty Eight only) plus further interest and cost/charges from 30/09/2022 . |
| 4(a) | Mode of Auction | Online Electronic Bidding |
| 4(b) | Details of Auction service provider | M/S Canbank Computer Service Ltd. No: 218, J P Royale, 1 st Floor, Sampige Road Malleshwaram, Bengaluru-560003, Web Site: www.indianbankseuction.com |
| 4(c) | Date & Time of Auction | 12/12/2022 Time : 11.30 am to 12.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale.) |
| 4(d) | Place of Auction | Canara Bank , Asset Recovery Management Branch, Hubballi |
| 5 | Reserve Price | As mentioned in the sale notice. |

6. Other terms and conditions:

(a) Auction/bidding shall be only through "Online Electronic Bidding" through the website WWW.indianbankseuction.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

(b) The property can be inspected, with Prior Appointment with Authorised Officer, from 01/12/2022 to 06/12/2022 on Banks working days within working hours.

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(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

(d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Specialised Asset Recovery Management Branch, Hubballi OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Specialised Asset Recovery Management Branch, Hubballi, A/c No. 209272434 IFSC Code: CNRB0007261 (Please select interbank transfer option) on or before 09/12/2022 at 4.00 PM.

(e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 09/12/2022 at 5.00 PM, to Canara Bank, Specialised Asset Recovery Management, by hand or by email (cb7261@canarabank.com)

(i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

(ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

(iii) Bidders Name, Contact No, Address, E Mail Id.

(iv) Bidder's A/c details for online refund of EMD.

(f) The intending bidders should register their names at portal WWW.indianbankseaction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No. 218, J. P. Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare D D: 9480691777 & Sri Ramesh T H : 8553643144.

(g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

(h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000.00. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

(i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

(j) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

(k) All charges for conveyance, stamp duty/GST registration charges, taxes etc., as applicable shall be borne by the successful bidder only.

(l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

(m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Specialised Asset Recovery Management Branch, Hubballi who, as a facilitating centre, shall make necessary arrangements.

For further details contact, Canara Bank, Specialised Asset Recovery Management Branch, Hubballi (08362239410/455 and 9980696809) e-mail id : cb7261@canarabank.com OR the service provider M/S Canbank Computer Service Ltd. No: 218, J P Royale, 1st Floor, Sampige Road Malleshwaram, Bengaluru- 560003, Web Site: www.indianbankseaction.com Contact Sri Pakhare DD : 9480691777 & Sri Ramesh TH : 8553643144

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Authorised Officer

Date: 08/11/2022

AUTHORISED OFFICER

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